

Town of Hanover - Tax Rates Overseen by the Board of Selectmen

Note - the School and County Tax Rates are not Overseen by the Selectmen

	PROPOSED 2016 Tax Rate (4/1/16-3/31/17)				2015 Tax Rate (4/1/15-3/31/16)		
<u>Town Funds</u>	Estimated Net Valuation	Tax Levy	Rate	% Incr	Net Valuation	Tax Levy	Rate
General Municipal Tax Rate	2,003,688,000	9,434,000	4.71	1.25%	1,983,688,000	9,215,611	4.65
Fire District #1	1,460,179,418	2,286,168	1.57	1.96%	1,445,604,500	2,211,775	1.53
Fire District #2	529,900,653	718,605	1.36	2.27%	524,611,400	692,487	1.32
Fire District #3	13,607,929	9,227	0.68	1.52%	13,472,100	8,892	0.66
			<i>6.27</i>	<i>1.52%</i>			6.18
			<i>6.06</i>	<i>1.58%</i>			5.97
			<i>5.39</i>	<i>1.44%</i>			5.31

These tax rates are *ESTIMATES* only; the final tax rate will be set in early October 2016 by the NH Dept of Rev. Admin.

In budget adoption discussions, the Board of Selectmen considered a composite average property tax rate in an attempt to net out the impact of the three separate Fire Districts to arrive at a single tax rate increase number to discuss. If the total tax levy for the General Fund and the Fire Fund was recovered from all properties on the same basis (i.e., disregarding Fire Districts), this tax rate would be:

2016 Tax Year 6.21 1.57% 2015 Tax Year 6.11

Town of Hanover - Historical Tax Levies plus Projected*

	FY2006	FY2007	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017*
Town Tax Levy	5,417,479	6,435,426	7,011,197	7,177,114	7,669,470	7,820,908	7,892,326	8,329,334	8,665,194	8,938,366	9,215,611	9,434,000
Fire District #1 (after reconfig)	-	-	2,110,985	2,184,756	2,018,997	1,997,490	2,009,763	2,091,677	2,100,509	2,165,363	2,211,775	2,286,168
Fire District #2 (after reconfig)	-	-	439,400	454,872	489,481	513,593	547,120	590,077	624,160	646,904	692,487	718,605
Fire District #3 (after reconfig)	-	-	4,897	5,453	5,927	6,225	6,635	7,178	7,417	7,751	8,892	9,227
Fire District #1 (before reconfig)	121,122	134,754	-	-	-	-	-	-	-	-	-	-
Fire District #2 (before reconfig)	110,100	121,507	-	-	-	-	-	-	-	-	-	-
Fire District #3 (before reconfig)	29,290	34,443	-	-	-	-	-	-	-	-	-	-
Fire District #4 (before reconfig)	1,911,218	2,078,806	-	-	-	-	-	-	-	-	-	-
Central Business Service District	50,119	50,014	50,991	50,502	25,239	25,683	-	-	-	-	-	-
Parking District	-	-	-	-	-	-	-	-	-	-	-	-
Total Town Tax Levies	7,639,328	8,854,950	9,617,470	9,872,697	10,209,114	10,363,899	10,455,844	11,018,266	11,397,280	11,758,384	12,128,765	12,448,000
	<i>5.86%</i>	<i>15.91%</i>	<i>8.61%</i>	<i>2.65%</i>	<i>3.41%</i>	<i>1.52%</i>	<i>0.89%</i>	<i>5.38%</i>	<i>3.44%</i>	<i>3.17%</i>	<i>3.15%</i>	<i>2.63%</i>
School Tax Levy	16,343,556	17,057,634	18,545,215	19,022,643	20,666,083	21,441,695	22,325,539	22,397,425	22,732,780	24,012,931	25,374,991	26,018,464
	<i>3.28%</i>	<i>4.37%</i>	<i>8.72%</i>	<i>2.57%</i>	<i>8.64%</i>	<i>3.75%</i>	<i>4.12%</i>	<i>0.32%</i>	<i>1.50%</i>	<i>5.63%</i>	<i>5.67%</i>	<i>2.54%</i>
County Tax Levy	2,180,727	2,151,498	2,406,570	2,598,719	2,562,776	2,734,681	2,909,051	3,187,711	3,264,175	3,393,236	3,764,130	
	<i>4.12%</i>	<i>-1.34%</i>	<i>11.86%</i>	<i>7.98%</i>	<i>-1.38%</i>	<i>6.71%</i>	<i>6.38%</i>	<i>9.58%</i>	<i>2.40%</i>	<i>3.95%</i>	<i>10.93%</i>	
GRAND TOTAL ALL TAX LEVIES	26,163,611	28,064,082	30,569,255	31,494,059	33,437,973	34,540,275	35,690,434	36,603,402	37,394,235	39,164,551	41,267,886	
	<i>4.09%</i>	<i>7.26%</i>	<i>8.93%</i>	<i>3.03%</i>	<i>6.17%</i>	<i>3.30%</i>	<i>3.33%</i>	<i>2.56%</i>	<i>2.16%</i>	<i>4.73%</i>	<i>5.37%</i>	