

Town of Hanover

Projected Undesignated Fund Balances- Schedule of Available (Non-Committed) Balances

General Fund

| | | |
|---|------------------|---|
| Audited Fund Balance @ June 30, 2015 | 1,906,451 | |
| FY2016 Budgeted Draw from Undesignated Fund Balance | (314,000) | |
| FY2016 Anticipated Surplus | 170,000 | |
| FY2016 Utilization of Surplus (Howe LED lights, CopLogic) | (76,950) | |
| Proposed FY2017 Budgeted Draw from Undesig F/B | (177,000) | |
| | <u>1,508,501</u> | <i>PROJ FYE17 UNDESIGNATED GENERAL FUND BALANCE</i> |

| | | |
|--|-------------------|--|
| FY2015 Budgeted General Fund Expenditures | 13,545,883 | |
| less: General Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | (483,000) | |
| | <u>13,062,883</u> | <u>11.55%</u> <i>UNDESIGNATED GENERAL FUND BAL OVER EXPENDITURES</i> |

Fire Fund

| | | |
|---|----------------|--|
| Audited Fund Balance @ June 30, 2015 | 374,481 | |
| FY2016 Budgeted Draw from Fire Undesig Fund Balance | (106,346) | |
| Proposed FY2017 Budgeted Draw from Fire Undesig F/B | (42,975) | |
| | <u>225,160</u> | <i>PROJ FYE17 UNDESIGNATED FIRE FUND BALANCE</i> |

| | | |
|---|------------------|--|
| FY2015 Budgeted Fire Fund Expenditures | 3,111,443 | |
| less: Fire Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | (119,635) | |
| | <u>2,991,808</u> | <u>7.53%</u> <i>UNDESIGNATED FIRE FUND BALANCE OVER EXPENDITURES</i> |

Ambulance Fund

| | | |
|--|---------------|---|
| Audited Fund Balance @ June 30, 2015 | 27,548 | |
| FY2016 Budgeted Draw from Ambul Undesig Fund Balance | - | |
| Proposed FY2017 Budg Draw from Ambul Undesig F/B | - | |
| | <u>27,548</u> | <i>PROJ FYE17 UNDESIGNATED AMBULANCE FUND BALANCE</i> |

| | | |
|--|----------------|---|
| FY2015 Budgeted Ambul Fund Expenditures | 793,719 | |
| less: Ambulance Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | - | |
| | <u>793,719</u> | <u>3.47%</u> <i>UNDESIGNATED AMBUL FUND BALANCE OVER EXPENDITURES</i> |

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Water Utility Fund

| | | | |
|--|------------------|--------------|--|
| Audited Fund Balance @ June 30, 2015 | 101,315 | | |
| FY2016 Budg Draw from Water Undesig Fund Balance | - | | |
| Proposed FY2017 Budg Draw from Water Undesig F/B | - | | |
| | <u>101,315</u> | | <i>PROJ FYE17 UNDESIGNATED WATER FUND BALANCE</i> |
| FY2015 Budgeted Water Fund Expenditures | 1,940,854 | | |
| less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | (121,600) | | |
| | <u>1,819,254</u> | <u>5.57%</u> | <i>UNDESIGNATED WATER FUND BALANCE OVER EXPENDITURES</i> |

Water Reclamation (Sewer) Fund

| | | | |
|--|------------------|---------------|--|
| Audited Fund Balance @ June 30, 2015 | 1,240,655 | | |
| FY2016 Budg Draw from Sewer Undesig Fund Balance | (232,000) | | |
| Proposed FY2017 Budg Draw from Sewer Undesig F/B | (148,159) | | |
| | <u>860,496</u> | | <i>PROJ FYE17 UNDESIGNATED SEWER FUND BALANCE</i> |
| FY2015 Budgeted Sewer Fund Expenditures | 2,661,073 | | |
| less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | (157,000) | | |
| | <u>2,504,073</u> | <u>34.36%</u> | <i>UNDESIGNATED SEWER FUND BALANCE OVER EXPENDITURES</i> |

Parking Fund

| | | | |
|--|------------------|---------------|--|
| Audited Fund Balance @ June 30, 2015 | 196,389 | | |
| FY2016 Budg Draw from Parking Undesig Fund Balance | - | | |
| Proposed FY2017 Budg Draw from Parking Undesig F/B | - | | |
| | <u>196,389</u> | | <i>PROJ FYE17 UNDESIGNATED PARKING FUND BALANCE</i> |
| FY2015 Budgeted Parking Fund Expenditures | 1,806,150 | | |
| less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds | (30,000) | | |
| | <u>1,776,150</u> | <u>11.06%</u> | <i>UNDESIGNATED PARKING FUND BALANCE OVER EXPENDITURES</i> |