

Town of Hanover

Undesignated Fund Balances- Schedule of Available (Non-Committed) Balances

General Fund

Unaudited Fund Balance @ June 30, 2021	\$ 3,564,362	
Proposed FY2022 Budgeted Draw from Undesig F/B	\$ (50,000)	
Abatements over \$250k - paid already in FY2022	\$ (240,233)	
Anticipated additional abatements (utility, other court cases)	\$ (100,000)	
Proposed FY2023 Budgeted Draw from Undesig F/B	\$ (283,127)	
<i>Comm Center Final Bond Pmt</i>	<i>\$ (80,000)</i>	
<i>Town Logo Design</i>	<i>\$ (10,000)</i>	
<i>Etna Library Solar Array</i>	<i>\$ (28,500)</i>	
<i>Compensation Plan Assessment</i>	<i>\$ (30,000)</i>	
<i>Website Update</i>	<i>\$ (45,000)</i>	
<i>Master Plan Consulting</i>	<i>\$ (50,000)</i>	
	<u>\$ 2,647,502</u>	<i>PROJ FYE23 UNDESIGNATED GENERAL FUND BALANCE</i>
FY2022 Budgeted General Fund Expenditures	\$ 18,168,350	
less: General Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (1,474,985)	<i>\$454,765.13 Bldg Mtce; \$263,392 Bridges; \$26,000 Property Reval; 71,696 Roads; \$501,806 Hwy & Mtce Equip; \$157,326 Bressett</i>
	<u>\$ 16,693,365</u>	<u>15.86%</u> <i>UNDESIGNATED GENERAL FUND BAL OVER EXPENDITURES</i>

Fire Fund

Unaudited Fund Balance @ June 30, 2021	\$ 491,688	
Proposed FY2022 Budgeted Draw from Undesig F/B	\$ (45,133)	
Transfer in Reserve for Cistern Replacement & Mtce	\$ -	
Transfer in Portion of Wkrs Comp Premium Holiday Rsv	\$ -	
Unutilized FY2021 Appropriation for Dry Hydrants	\$ -	
	<u>\$ 446,555</u>	<i>PROJ FYE23 UNDESIGNATED FIRE FUND BALANCE</i>
FY2022 Budgeted Fire Fund Expenditures	\$ 3,756,935	
less: Fire Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$ (35,000)	
	<u>\$ 3,721,935</u>	<u>12.00%</u> <i>UNDESIGNATED FIRE FUND BALANCE OVER EXPENDITURES</i>

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Ambulance Fund

Unaudited Fund Balance @ June 30, 2021	\$	150,484	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$	(18,441)	
	\$	<u>132,043</u>	<i>PROJ FYE23 UNDESIGNATED AMBULANCE FUND BALANCE</i>
FY2022 Budgeted Ambul Fund Expenditures	\$	1,025,609	
less: Ambulance Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$	-	
	\$	<u>1,025,609</u>	<u>12.87%</u> <i>UNDESIGNATED AMBUL FUND BALANCE OVER EXPENDITURES</i>

Water Utility Fund

Unaudited Fund Balance @ June 30, 2021	\$	360,290	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$	-	
Proposed FY2023 Budgeted Draw from Undesig F/B	\$	(131,187)	
	\$	<u>229,103</u>	<i>PROJ FYE23 UNDESIGNATED WATER FUND BALANCE</i>
FY2022 Budgeted Water Fund Expenditures	\$	2,311,148	
less: Water Utility Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$	(207,000)	
	\$	<u>2,104,148</u>	<u>10.89%</u> <i>UNDESIGNATED WATER FUND BALANCE OVER EXPENDITURES</i>

Water Reclamation Facility - WRF - (Sewer) Fund

Unaudited Fund Balance @ June 30, 2021	\$	1,188,423	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$	(310,000)	
	\$	<u>878,423</u>	<i>PROJ FYE23 UNDESIGNATED WRF FUND BALANCE</i>
FY2022 Budgeted WRF Fund Expenditures	\$	4,170,182	
less: WRF Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$	(502,000)	
	\$	<u>3,668,182</u>	<u>23.95%</u> <i>UNDESIGNATED WRF FUND BALANCE OVER EXPENDITURES</i>

Note: in addition, \$1M has been set aside from WRF UFB for future capital projects; the above figures do NOT include these funds.

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Parking Fund

Unaudited Fund Balance @ June 30, 2021	\$	70,091	
FY2022 Budgeted Draw from Undesignated Fund Balance	\$	-	
Projected FY2022 Net Operating Loss	\$	-	
Proposed FY2023 Budgeted Draw from Undesig F/B	\$	-	
	\$	70,091	<i>PROJ FYE23 UNDESIGNATED PARKING FUND BALANCE</i>
FY2022 Budgeted Parking Fund Expenditures	\$	1,713,415	
less: Parking Fund Expenditures Funded from Capital Reserve Fund, Trust Funds, and Other Reserve Funds	\$	-	
	\$	1,713,415	4.09% <i>UNDESIGNATED PARKING FUND BALANCE OVER EXPENDITURES</i>